



STATEMENT OF INTERNAL CONTROL

This statement relates to the Consistent Financial Reporting (CFR) return for Cranbury College for the Financial Year 2017/2018.

The Management Committee is responsible for ensuring that the college:

- keeps proper accounting records during the year which: will disclose, with reasonable accuracy and at any time, the financial position of the college, have been drawn up in accordance with DfE (CFR) guidelines and will enable it to prepare an annual income and expenditure statement that complies with DfE guidelines
- maintains and operates an effective system of internal control to safeguard all the resources delegated, granted or otherwise entrusted to the college, and ensure they are used cost effectively.

The system of internal control has been developed and is overseen by the Headteacher. It aims to provide as much assurance as is reasonably possible that assets are safeguarded, transactions are properly authorised and recorded and that material errors or irregularities are either prevented or can be detected promptly.

Our review of the effectiveness of the systems of internal control is informed by:

- our regular scrutiny of financial and other performance monitoring data
- regular reports from the Headteacher and Business Manager to the Finance, Pay and Staffing Sub-committee and the full Management Committee
- the most recent report of the college's compliance visit
- our most recent self-evaluation of the internal controls undertaken.

We are, therefore, satisfied that the internal control systems in operation at the college during the year were adequate and effective

Signed

A handwritten signature in dark ink, appearing to read 'D. Owen', is written over a faint, illegible printed name.

Chair of Management Committee

Date 15/11/2017.